



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

(Rs Crores)

Consolidated Financial Results			FINANCIAL RESULTS	Standalone Financial Results		
Quarter Ended 30th June		Year Ended 31st March 2006 (Audited)		Quarter Ended 30th June	Year Ended 31st March 2006 (Audited)	Year Ended 31st March 2006 (Audited)
2006	2005			2006		
1,500.38	807.98	4,986.50	Income from Operations	821.55	516.86	2,786.39
41.27	34.32	156.16	Less: Excise Duty	38.37	31.78	144.34
1,459.11	773.66	4,830.34	Net Income from Operations	783.18	485.08	2,642.05
21.38	5.30	33.26	Other Income	16.26	2.47	23.38
1,480.49	778.96	4,863.60	Total Income	799.44	487.55	2,665.43
			Total Expenditure:			
(25.99)	(26.69)	(47.30)	Decrease / (Increase) in Stock in Trade	(30.61)	(26.23)	(47.32)
439.58	279.54	1,502.25	Cost of Raw Materials/Traded Goods	436.11	273.39	1,447.57
134.88	84.22	434.46	Staff Cost	47.05	32.73	164.03
471.14	249.86	1,368.99	Other Expenditure	200.46	135.17	657.75
239.75	99.38	989.47	Change in valuation of liability in respect of life Insurance policies in force			
221.13	92.65	615.73	Profit Before Interest, Depreciation & Tax	146.43	72.49	443.40
58.74	12.05	117.06	Interest and Finance Expenses	38.38	6.77	68.55
7.92	1.07	13.23	Add: Interest Income	9.87	1.02	12.75
170.31	81.67	511.90	Profit Before Depreciation & Tax	117.92	66.74	387.60
74.44	33.19	224.97	Depreciation and Amortisation	31.23	20.15	111.81
95.87	48.48	286.93	Profit Before Tax and Exceptional Items	86.69	46.59	275.79
(0.77)	(0.68)	(4.04)	VRS Cost at Rayon Division	(0.77)	(0.68)	(4.04)
95.10	47.80	282.89	Profit After Exceptional Items	85.92	45.91	271.75
			Less: Provision for Taxation:			
36.55	14.96	96.81	Current Tax	34.10	14.87	92.97
(5.02)	(0.41)	(5.51)	Deferred Tax (Net)	(5.26)	(0.41)	(6.91)
1.94	1.41	8.19	Fringe Benefit Tax	0.80	0.70	4.25
-	-	(5.37)	Provision for Tax for earlier years written back	-	-	(5.49)
61.63	31.84	188.77	Net Profit	56.28	30.75	186.93
(4.62)	(1.19)	(14.90)	Less : Minority Interest			
0.46	-	0.37	Share of Profit/(Loss) of Associates			
66.71	33.03	204.04	Net Profit (After Minority Interest)	56.28	30.75	186.93
83.50	59.88	83.50	Equity Share Capital/Share Capital Suspense (Face Value of Rs.10 each)	83.50	59.88	83.50
		1914.83	Reserve			2124.11
7.76	5.42	27.09	Basic Earnings Per Share - Rs	6.74	5.13	25.40
7.76	5.42	27.08	Diluted Earnings Per Share - Rs	6.74	5.13	25.39
Aggregate of Non-Promoter Shareholding						
Number of Shares			51,525,322	42,734,468	51,552,182	
Percentage of Shareholding			61.70%	71.36%	61.74%	



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

(Rs Crores)

Consolidated Financial Results			SEGMENT REPORTING	Standalone Financial Results		
Quarter Ended 30th June		Year Ended		Quarter Ended 30th June		Year Ended
2006	2005	31st March 2006 (Audited)		2006	2005	31st March 2006 (Audited)
174.72	127.95	620.64	Segment Revenue			
112.18	86.81	385.55	Garments	170.55	127.95	
175.13	122.26	564.23	Rayon Yarn (Including Caustic & Allied Chemicals)	112.18	86.81	
53.41	57.48	249.19	Carbon Black	175.13	122.26	
155.40	111.01	527.69	Insulators	27.87	34.31	
128.95	-	368.98	Other Textiles (Spun Yarn & Fabrics)	155.40	111.01	
26.96	-	70.97	Fertilizers	128.95	-	
358.47	180.41	1,398.78	Financial Services	11.43	-	
23.15	17.32	85.79	Life Insurance			
48.13	38.03	163.30	Software			
201.47	29.53	388.32	BPO			
2.52	3.64	11.38	Telecom			
			Others	2.27	3.39	
1,460.49	774.44	4,834.82	Total Segmental Revenue	783.78	485.73	
(1.37)	(0.78)	(4.48)	Less: Inter Segment Revenue	(0.60)	(0.65)	
1,459.12	773.66	4,830.34	Net Income from Operations	783.18	485.08	
			Segment Results (Profit before Interest and Tax - PBIT)			
9.88	2.72	33.09	Garments	9.61	2.72	
21.41	15.93	64.22	Rayon Yarn (Including Caustic & Allied Chemicals)	21.41	15.93	
30.95	18.03	75.85	Carbon Black	30.95	18.03	
6.70	6.10	31.21	Insulators	7.73	7.89	
12.45	7.47	41.44	Other Textiles (Spun Yarn & Fabrics)	12.45	7.47	
17.89	-	51.52	Fertilizers	17.89	-	
10.72	-	22.45	Financial Services	4.18	-	
(18.07)	(3.81)	(57.94)	Life Insurance			
1.74	(0.17)	3.78	Software			
6.86	7.09	28.15	BPO			
36.16	5.66	73.10	Telecom			
1.08	1.79	4.69	Others	0.71	1.64	
137.77	60.81	371.56	Total Segment Result	104.93	53.68	
(45.06)	(10.98)	(87.41)	Less: Interest & Finance Expenses (Net)	(22.72)	(5.75)	
3.16	(1.34)	2.78	Add: Net of Unallocable Income/(Expenditure)	4.48	(1.34)	
95.87	48.49	286.93	Profit Before Tax and Exceptional Items	86.69	46.59	
(0.77)	(0.68)	(4.04)	VRS Cost at Rayon Division	(0.77)	(0.68)	
95.10	47.81	282.89	Profit After Exceptional Items	85.92	45.91	
			Capital Employed (Segment Assets - Segment Liabilities)	As on 31th June, 06	As on 30th June, 05	
356.85	262.04	346.77	Garments	304.34	262.04	
407.78	336.04	408.23	Rayon Yarn (Including Caustic & Allied Chemicals)	407.78	336.04	
427.93	355.99	409.00	Carbon Black	427.93	355.99	
96.12	110.39	103.21	Insulators	18.39	21.64	
238.38	211.56	232.54	Other Textiles (Spun Yarn & Fabrics)	238.38	211.56	
333.21	-	291.86	Fertilizers	333.21	-	
135.19	-	123.89	Financial Services	82.84	-	
165.89	121.73	155.18	Life Insurance			
23.51	18.71	23.14	Software			
89.31	59.48	72.78	BPO			
1,618.75	192.33	916.48	Telecom			
37.51	31.61	40.58	Others	10.89	12.41	
3,930.43	1,699.88	3,123.66	Total Segment Capital Employed	1,823.76	1,199.68	
1,858.66	235.49	1,070.52	Add: Unallocated Corporate Assets	2,625.18	687.29	
5,789.09	1,935.37	4,194.18	Total Capital Employed	4,448.94	1,886.97	

Notes:

- 1 On 20th June, 2006, the Company, along with its wholly owned subsidiary, acquired additional 15% stake (7.5 % each) in Idea Cellular Limited (IDEA), raising their aggregate equity stake from 20.74% to 35.74%.
- 2 On 24th June, 2006, the Company's wholly owned subsidiary TransWorks Information Services Limited (TransWorks) entered into agreement for acquisition of Minacs Worldwide Inc., Canada's leading BPO company. The expected cost of the acquisition upon receipt of 100 % shares, through open offer, will be approximately US\$125 million. A V Transworks Ltd. Canada, a subsidiary of TransWorks formed during the quarter, has mailed bid circular to the shareholders of Minacs pursuant to open offer, which is likely to be completed by August '06.
- 3 The Company has implemented the Accounting Standard 15 (Revised) on 'Employee Benefits' issued by the Institute of Chartered Accountants of India being mandatory with effect from April 1, 2006. The adjustments on account of transitional provisions will be dealt with in the General Reserves at the year end.
- 4 Due to merger of Indo Gulf Fertilisers Limited and Birla Global Finance Limited with the Company from 1st September, 2005, the results for the quarter are not comparable with that of the corresponding quarter. Previous Year's/period's figures are regrouped/ rearranged wherever necessary.
- 5 Status of Investor Complaints for the quarter ended 30th June, 2006.
- | Opening | Received | Redressed | Pending |
|---------|----------|-----------|---------|
| NIL | 8 | 8 | NIL |
- 6 The above results, have been taken on record at the meeting of the Board of Directors held on 29th July, 2006. The Limited Review of Standalone Financial Results as required under Clause 41 of Listing Agreement has been completed and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: 29th July, 2006

Sanjeev Aga
Managing Director

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An Aditya Birla Group Company