



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2005

(Rs Crores)

Consolidated Financial Results					FINANCIAL RESULTS					Standalone Financial Results					
Quarter Ended 30 th Sept		Year to date		Year Ended 31 st March 2005		Quarter Ended 30th Sept		Year to date		Year Ended 31 st March 2005	Quarter Ended 30th Sept		Year to date		Year Ended 31 st March 2005
2005	2004	2005	2004			2005	2004	2005	2004		2005	2004	2005	2004	
983.89	788.16	1,791.87	1,454.16	3,325.74		Income from Operations	599.08	497.33	1,115.95	948.62	1,987.82	599.08	497.33	1,115.95	948.62
38.83	33.32	73.14	70.40	136.36	Less: Excise Duty	36.05	31.30	67.83	66.47	127.20	36.05	31.30	67.83	66.47	127.20
945.06	754.84	1,718.73	1,383.76	3,189.38	Net Income from Operations	563.03	466.03	1,048.12	882.15	1,860.62	563.03	466.03	1,048.12	882.15	1,860.62
9.21	3.87	14.51	7.27	19.40	Other Income	6.91	4.36	9.38	5.71	10.07	6.91	4.36	9.38	5.71	10.07
954.27	758.71	1,733.24	1,391.03	3,208.78	Total Income	569.94	470.39	1,057.50	887.86	1,870.69	569.94	470.39	1,057.50	887.86	1,870.69
					Total Expenditure:										
(13.03)	(15.55)	(39.72)	(21.25)	(14.41)	Decrease / (Increase) in Stock in Trade	(12.43)	(11.53)	(38.66)	(16.23)	(11.16)	(12.43)	(11.53)	(38.66)	(16.23)	(11.16)
331.87	271.82	611.41	498.55	1,040.68	Cost of Raw Materials/Traded Goods	313.62	261.78	587.00	477.92	995.74	313.62	261.78	587.00	477.92	995.74
92.32	78.40	176.54	152.36	319.87	Staff Cost	35.39	30.67	68.13	60.88	125.16	35.39	30.67	68.13	60.88	125.16
268.69	227.32	518.54	422.86	917.28	Other Expenditure	146.69	123.17	281.86	244.36	496.93	146.69	123.17	281.86	244.36	496.93
172.39	135.10	271.76	225.90	684.12	Change in valuation of liability in respect of life Insurance policies in force										
102.03	61.62	194.71	112.61	261.24	Profit Before Interest, Depreciation & Tax	86.67	66.30	159.17	120.93	264.02	86.67	66.30	159.17	120.93	264.02
15.29	10.26	27.34	19.35	41.67	Interest and Finance Expenses	9.90	5.41	16.67	10.48	22.94	9.90	5.41	16.67	10.48	22.94
1.33	0.85	2.40	1.95	4.86	Add: Interest Income	0.92	0.85	1.94	1.89	4.34	0.92	0.85	1.94	1.89	4.34
88.07	52.21	169.77	95.21	224.43	Profit Before Depreciation, Royalty & Tax	77.69	61.74	144.44	112.34	245.42	77.69	61.74	144.44	112.34	245.42
34.91	32.07	68.10	62.32	130.29	Depreciation and Amortisation	21.19	19.82	41.35	39.48	80.69	21.19	19.82	41.35	39.48	80.69
53.16	20.14	101.67	32.89	94.14	Profit Before Tax and Exceptional Items	56.50	41.92	103.09	72.86	164.73	56.50	41.92	103.09	72.86	164.73
-	-	-	4.16	1.89	Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	-	-	-	4.16	1.89	-	-	-	4.16	1.89
(0.63)	(7.15)	(1.32)	(7.15)	(9.54)	VRS Cost at Rayon Division / Others	(0.63)	(7.15)	(1.32)	(7.15)	(9.54)	(0.63)	(7.15)	(1.32)	(7.15)	(9.54)
52.53	12.99	100.35	29.90	86.49	Profit After Exceptional Items	55.87	34.77	101.77	69.87	157.08	55.87	34.77	101.77	69.87	157.08
					Less: Provision for Taxation:										
15.48	11.63	30.44	22.17	45.78	Current Tax	15.33	11.57	30.20	22.05	45.35	15.33	11.57	30.20	22.05	45.35
1.06	(1.47)	0.65	2.28	(1.94)	Deferred Tax (Net)	1.06	(1.47)	0.65	2.28	(1.99)	1.06	(1.47)	0.65	2.28	(1.99)
1.40	-	2.81	-	-	Fringe Benefit Tax	0.89	-	1.59	-	-	0.89	-	1.59	-	-
-	-	-	-	(0.07)	Provision for Tax for earlier years written back										
34.59	2.83	66.45	5.45	42.72	Net Profit	38.59	24.67	69.33	45.54	113.72	38.59	24.67	69.33	45.54	113.72
(2.97)	(4.11)	(4.16)	(6.89)	(15.76)	Less: Minority Interest										
-	-	-	-	(0.24)	Share of Loss of Associate written back										
37.56	6.94	70.61	12.34	58.72	Net Profit (After Minority Interest)	38.59	24.67	69.33	45.54	113.72	38.59	24.67	69.33	45.54	113.72
59.89	59.88	59.89	59.88	59.88	Paid up Equity Share Capital (Face Value of Rs.10 each)	59.89	59.88	59.89	59.88	59.88	59.89	59.88	59.89	59.88	59.88
6.27	1.16	11.79	2.06	8.78	Reserve					1294.18					1294.18
					Basic and Diluted Earnings Per Share - Rs	6.44	4.12	11.58	7.60	18.98	6.44	4.12	11.58	7.60	18.98
					Aggregate of Non-Promoter Shareholding										
					Number of Shares			42,738,738	42,774,889	42,747,570			42,738,738	42,774,889	42,747,570
					Percentage of Shareholding			71.37%	71.43%	71.38%			71.37%	71.43%	71.38%



Consolidated Financial Results					Standalone Financial Results				
Quarter Ended 30th Sept		Year to date		Year Ended 31st March 2005	Quarter Ended 30th Sept		Year to date		Year Ended 31st March 2005
2005	2004	2005	2004		2005	2004	2005	2004	
163.30	126.64	291.25	233.73	472.40					
96.22	89.21	183.04	164.53	352.00					
136.73	113.39	258.99	224.08	467.25					
63.70	37.16	121.17	73.43	184.53					
128.38	114.83	239.40	217.73	459.02					
264.26	201.29	444.67	335.32	956.19					
21.84	20.65	39.17	41.90	82.13					
39.57	25.50	77.60	46.38	108.23					
29.50	23.66	59.04	41.79	97.40					
2.43	2.82	6.06	5.60	13.70					
945.93	755.15	1,720.39	1,384.49	3,192.85					
(0.87)	(0.31)	(1.66)	(0.73)	(3.47)					
945.06	754.84	1,718.73	1,383.76	3,189.38					
9.74	6.14	12.46	7.33	13.03					
13.91	15.33	29.84	30.00	66.32					
20.00	12.79	38.04	28.58	60.32					
7.38	1.10	13.47	1.45	9.90					
10.58	5.44	18.06	7.22	19.79					
(10.93)	(15.70)	(14.74)	(26.28)	(60.03)					
0.50	0.24	0.33	(0.24)	(0.55)					
7.46	(1.76)	14.56	(4.44)	2.47					
4.80	3.04	10.46	5.71	16.69					
1.10	1.05	2.89	2.38	6.93					
64.54	27.67	125.37	51.71	134.87					
(13.96)	(9.41)	(24.94)	(17.40)	(36.81)					
2.58	1.88	1.24	(1.42)	(3.92)					
53.16	20.14	101.67	32.89	94.14					
-	-	-	4.16	1.89					
(0.63)	(7.15)	(1.32)	(7.15)	(9.54)					
52.53	12.99	100.35	29.90	86.49					
		As on	As on	As on					
		30th Sept, 05	30th Sept, 04	31st March, 05					
		292.61	259.03	252.21					
		342.10	277.02	318.60					
		375.52	348.09	371.87					
		106.43	109.39	110.53					
		237.91	165.45	211.34					
		110.30	105.42	106.29					
		18.47	22.55	19.53					
		61.27	59.25	61.51					
		914.96	189.59	197.77					
		31.30	32.74	32.25					
		2,490.87	1,568.53	1,681.90					
		710.94	170.03	177.52					
		3,201.81	1,738.56	1,859.42					
SEGMENT REPORTING					Standalone Financial Results				
Segment Revenue					Segment Revenue				
Garments	163.30	126.64	291.25	233.73	472.40				
Rayon Yarn (Including Caustic & Allied Chemicals)	96.22	89.21	183.04	164.53	352.00				
Carbon Black	136.73	113.39	258.99	224.08	467.25				
Insulators	63.70	37.16	121.17	73.43	184.53				
Other Textiles (Spun Yarn & Fabrics)	128.38	114.83	239.40	217.73	459.02				
Life Insurance	264.26	201.29	444.67	335.32	956.19				
Software	21.84	20.65	39.17	41.90	82.13				
BPO	39.57	25.50	77.60	46.38	108.23				
Telecom	29.50	23.66	59.04	41.79	97.40				
Others	2.43	2.82	6.06	5.60	13.70				
	2.19	2.58	5.58	5.11	12.74				
Total Segmental Revenue	563.75	466.35	1,049.50	882.88	1,863.52				
Less: Inter Segment Revenue	(0.72)	(0.32)	(1.38)	(0.73)	(2.90)				
Net Income from Operations	563.03	466.03	1,048.12	882.15	1,860.62				
Segment Results (Profit before Interest and Tax - PBIT)					Segment Results (Profit before Interest and Tax - PBIT)				
Garments	9.74	6.14	12.46	7.33	13.03				
Rayon Yarn (Including Caustic & Allied Chemicals)	13.91	15.33	29.84	30.00	66.32				
Carbon Black	20.00	12.79	38.04	28.58	60.32				
Insulators	7.38	1.10	13.47	1.45	9.90				
Other Textiles (Spun Yarn & Fabrics)	10.58	5.44	18.06	7.22	19.79				
Life Insurance	(10.93)	(15.70)	(14.74)	(26.28)	(60.03)				
Software	0.50	0.24	0.33	(0.24)	(0.55)				
BPO	7.46	(1.76)	14.56	(4.44)	2.47				
Telecom	4.80	3.04	10.46	5.71	16.69				
Others	1.10	1.05	2.89	2.38	6.93				
	0.85	0.85	2.47	1.73	6.20				
Total Segment Result	62.90	44.60	116.58	82.87	187.25				
Less: Interest & Finance Expenses (Net)	(8.98)	(4.56)	(14.73)	(8.59)	(18.60)				
Add: Net of Unallocable Income/(Expenditure)	2.58	1.88	1.24	(1.42)	(3.92)				
Profit Before Tax and Exceptional Items	56.50	41.92	103.09	72.86	164.73				
Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	-	-	-	4.16	1.89				
VRS Cost at Rayon Division	(0.63)	(7.15)	(1.32)	(7.15)	(9.54)				
Profit After Exceptional Items	55.87	34.77	101.77	69.87	157.08				
Capital Employed (Segment Assets - Segment Liabilities)					Capital Employed (Segment Assets - Segment Liabilities)				
Garments				252.21					252.20
Rayon Yarn (Including Caustic & Allied Chemicals)				318.60					318.60
Carbon Black				371.87					371.87
Insulators				110.53					20.93
Other Textiles (Spun Yarn & Fabrics)				211.34					211.35
Life Insurance				106.29					
Software				19.53					
BPO				61.51					
Telecom				197.77					
Others				32.25					13.18
				1,681.90					1188.13
Total Segment Capital Employed				1,681.90					1,188.13
Add: Unallocated Corporate Assets				177.52					614.53
Total Capital Employed				1,859.42					1,802.66

Place: Mumbai
Date: 27th October, 2005

Sanjeev Aga
Managing Director

INDIAN RAYON AND INDUSTRIES LIMITED
Regd. Office: Veraval 362266, GUJARAT.
Web Site: <http://www.adityabirla.com>
An Aditya Birla Group Company

Notes:

1 The Board of Directors of the Company, at its meeting held on 11th September 2005, has approved, subject to requisite approvals, merger of Birla Global Finance Limited (BGFL) and Indo Gulf Fertilizers Limited (IGFL) with the Company with effect from 1st September 2005 through two separate Schemes of Amalgamation (Schemes), u/s 391 to 394 of the Companies Act, 1956. On the Schemes coming into effect, the business of BGFL and IGFL will be transferred to the Company on going concern basis and in consideration the Company will issue equity shares to the shareholders of the BGFL and IGFL, one equity share of Rs.10/- each in the Company for every three equity shares held in BGFL and IGFL respectively.

As directed by the Hon'ble High Court of Gujarat at Ahmedabad, meetings of shareholders of the Company will be held on 16th November, 2005 to consider the Schemes.

Pending requisite approvals, no effect has been given in the above results for the proposed merger.

2 On 28th September 2005, the Company has acquired 3718 lac equity shares of IDEA Cellular Limited (IDEA) at an aggregate price of Rs 660.73 crs from AT & T Cellular Pvt. Limited, Mauritius, raising its equity holding in IDEA from 4.28% to 20.74% and that of Aditya Birla Group from 33.70% to 50.15%. In the Consolidated profit and loss, the benefit of additional shareholding will accrue from the next quarter.

3 The shareholders of the Company have approved change of the name of the Company to "ADITYA BIRLA NUVO LTD". The change of name would become effective once Registrar of Companies issues the certificate for change of name.

4 Status of Investor Complaints for the quarter ended 30th September, 2005

Opening	Received	Redressed	Pending
NIL	16	16	NIL

5 Previous Year's/period's figures are regrouped/ rearranged wherever necessary.

6 The above results, have been taken on record at a meeting of the Board of Directors held on 27th October, 2005. The limited review of Standalone Financial Results as required under Clause 41 of Listing agreement has been completed and the related report will be submitted to the concerned stock exchanges.