



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2004

(Rs Crores)

FINANCIAL RESULTS	Quarter Ended 31st Dec.		Year to Date		Year
	2004	2003	2004	2003	Ended 31st Mar'04 (Audited)
Income from Operations	524.94	447.58	1,471.78	1,282.80	1,714.06
Less: Excise Duty	31.63	35.85	98.10	105.58	140.22
Net Income from Operation	493.31	411.73	1,373.68	1,177.22	1,573.84
Other Income	1.71	2.39	7.42	10.98	14.27
Total Income	495.02	414.12	1,381.10	1,188.20	1,588.11
Total Expenditure:					
Decrease / (Increase) in Stock in Trade	5.34	20.48	(10.89)	3.82	(21.01)
Consumption of Raw Materials, etc.	257.25	192.59	731.71	582.58	812.50
Staff Cost	31.07	29.79	92.14	87.51	117.81
Other Expenditure	128.47	106.18	374.31	315.36	415.53
Profit Before Interest, Depreciation, Royalty & Tax	72.89	65.08	193.83	198.93	263.28
Interest and Finance Expenses	5.76	4.65	16.24	18.73	23.99
Add: Interest Income	1.27	2.22	3.16	7.45	9.17
Profit Before Depreciation, Royalty & Tax	68.40	62.65	180.75	187.65	248.46
Royalty to Wholly-owned Subsidiary	-	-	-	5.46	5.46
Depreciation and Amortisation	20.58	20.23	60.06	61.22	81.52
Profit Before Tax and Exceptional Items	47.82	42.42	120.69	120.97	161.48
VRS Cost at Rayon Division	(1.81)	-	(8.97)	-	-
Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	(1.95)	-	2.21	19.95	19.95
Profit Before Tax	44.06	42.42	113.93	140.92	181.43
Provision for Current Tax	14.47	9.67	36.52	32.18	44.25
Provision for Deferred Tax	0.94	4.19	3.22	5.03	5.90
Net Profit	28.65	28.56	74.19	103.71	131.28
Paid up Equity Share Capital (Face Value of Rs.10 each)	59.88	59.88	59.88	59.88	59.88
Reserves	-	-	-	-	1,207.80
Basic and Diluted Earning Per Share (Rs.)	4.78	4.77	12.39	17.32	21.92
Aggregate of Non-Promoter Shareholding					
Number of Shares			42,778,367	43,746,995	42,776,227
Percentage of Shareholding			71.44%	73.06%	71.43%

Notes:

- At the beginning of the quarter, there were two investor complaints pending for want of documents from the investors. During the quarter ended 31st December 2004, twenty-six investor complaints were received. All these complaints have been redressed and no investor complaints were pending at the end of the quarter.
- Previous Year's/period's figures are regrouped/ rearranged wherever necessary.
- The above results, have been taken on record at a meeting of the Board of Directors held on 27th January, 2005. The Auditors of the Company have carried out limited review of the results for the said period.

Place: Mumbai
Date: 27th January, 2005

B.L.SHAH
Director

INDIAN RAYON AND INDUSTRIES LIMITED

Regd. Office: Veraval 362266, GUJARAT.

Web Site: <http://www.adityabirla.com>



(Rs Crores)

SEGMENT REPORTING	Quarter Ended 31st Dec.		Year to Date		Year
	2004	2003	2004	2003	Ended 31st Mar'04 (Audited)
Segment Revenue					
Garments	129.90	100.80	363.72	302.66	391.94
Rayon Yarn (Including Caustic & Allied Chemicals)	96.32	85.42	260.85	250.28	335.17
Carbon Black	119.43	87.59	343.51	250.40	340.30
Insulators	27.08	20.77	64.78	50.82	72.52
Other Textiles (Spun Yarns & Fabrics)	117.37	103.77	333.23	290.23	394.08
Others	4.25	13.95	9.36	33.20	40.71
Total Segment Revenue	494.35	412.30	1,375.45	1,177.59	1,574.72
Less : Inter segment revenue	(1.04)	(0.57)	(1.77)	(0.37)	(0.88)
Net Income from operation	493.31	411.73	1,373.68	1,177.22	1,573.84
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	2.28	(1.54)	9.61	(1.89)	(1.84)
Rayon Yarn (Including Caustic & Allied Chemicals)	20.39	20.96	50.39	58.91	77.93
Carbon Black	15.50	15.19	44.08	49.54	64.68
Insulators	5.66	5.93	13.67	14.81	21.43
Other Textiles (Spun Yarns & Fabrics)	6.22	2.21	13.44	3.39	6.55
Others	2.57	1.96	4.31	3.17	4.52
Total Segment Result	52.62	44.71	135.50	127.93	173.27
Less: Interest and Finance Expenses	(5.76)	(4.65)	(16.24)	(18.73)	(23.99)
Add: Interest Income	1.27	2.22	3.16	7.45	9.17
Add: Net of Unallocable Income / (Expenditure)	(0.31)	0.14	(1.73)	4.32	3.03
Profit Before Tax and Exceptional items	47.82	42.42	120.69	120.97	161.48
VRS Cost at Rayon Division	(1.81)	-	(8.97)	-	-
Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	(1.95)	-	2.21	19.95	19.95
Profit Before Tax	44.06	42.42	113.93	140.92	181.43
Capital Employed			As on	As on	As on
(Segment assets - Segment liabilities)			31st Dec., 04	31st Dec., 03	31st Mar, 04
Garments			235.41	240.59	242.24
Rayon Yarn (Including Caustic & Allied Chemicals)			280.75	266.13	264.42
Carbon Black			340.63	285.09	332.98
Insulators			18.53	16.72	19.97
Other Textiles (Spun Yarns & Fabrics)			182.83	159.43	153.39
Others			13.41	21.18	16.85
Total Segment Capital Employed			1071.56	989.14	1029.85
Add: Unallocated Corporate assets			684.45	586.97	612.18
Total Capital Employed			1756.01	1576.11	1642.03

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