



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2005

(Rs Crores)

Consolidated Financial Results					FINANCIAL RESULTS	Standalone Financial Results				
Quarter Ended 31st Dec		Year to date		Year Ended 31st March 2005		Quarter Ended 31st Dec		Year to date		Year Ended 31st March 2005
2005	2004	2005	2004			2005	2004	2005	2004	
1,192.03	846.64	2,984.02	2,297.73	3,325.96	Income from Operations	632.94	526.03	1,749.03	1,474.78	1,988.04
41.88	34.02	115.03	104.43	136.36	Less: Excise Duty	38.81	31.63	106.64	98.10	127.19
<b>1,150.15</b>	<b>812.62</b>	<b>2,868.99</b>	<b>2,193.30</b>	<b>3,189.60</b>	<b>Net Income from Operations</b>	<b>594.13</b>	<b>494.40</b>	<b>1,642.39</b>	<b>1,376.68</b>	<b>1,860.85</b>
4.41	3.54	18.92	13.99	19.40	Other Income	1.58	1.71	10.95	7.42	10.07
<b>1,154.56</b>	<b>816.16</b>	<b>2,887.91</b>	<b>2,207.29</b>	<b>3,209.00</b>	<b>Total Income</b>	<b>595.71</b>	<b>496.11</b>	<b>1,653.34</b>	<b>1,384.10</b>	<b>1,870.92</b>
					<b>Total Expenditure:</b>					
6.50	7.49	(33.22)	(13.77)	(14.41)	Decrease / (Increase) in Stock in Trade	6.34	5.34	(32.32)	(10.89)	(11.16)
322.58	269.85	934.13	768.53	1,045.39	Cost of Raw Materials/Traded Goods	315.51	259.35	902.65	737.39	1,000.45
108.92	79.53	285.46	231.89	319.87	Staff Cost	36.25	30.97	104.37	91.85	125.16
365.15	236.83	883.70	659.28	912.68	Other Expenditure	155.91	127.48	437.82	371.44	492.32
207.42	154.29	479.19	380.17	684.12	Change in valuation of liability in respect of life Insurance policies in force					
<b>143.99</b>	<b>68.17</b>	<b>338.65</b>	<b>181.19</b>	<b>261.36</b>	<b>Profit Before Interest, Depreciation &amp; Tax</b>	<b>81.70</b>	<b>72.97</b>	<b>240.82</b>	<b>194.31</b>	<b>264.15</b>
36.56	10.60	63.86	30.35	41.79	Interest and Finance Expenses	18.15	5.84	34.78	16.72	23.07
1.18	1.35	3.58	3.30	4.86	Add: Interest Income	0.97	1.27	2.92	3.16	4.34
<b>108.61</b>	<b>58.92</b>	<b>278.37</b>	<b>154.14</b>	<b>224.43</b>	<b>Profit Before Depreciation &amp; Tax</b>	<b>64.52</b>	<b>68.40</b>	<b>208.96</b>	<b>180.75</b>	<b>245.42</b>
67.47	33.07	135.57	95.39	130.29	Depreciation and Amortisation	21.23	20.58	62.58	60.06	80.69
<b>41.14</b>	<b>25.85</b>	<b>142.80</b>	<b>58.75</b>	<b>94.14</b>	<b>Profit Before Tax and Exceptional Items</b>	<b>43.29</b>	<b>47.82</b>	<b>146.38</b>	<b>120.69</b>	<b>164.73</b>
-	(1.95)	-	2.21	1.89	Gain/(Loss) on Long Term Strategic Investments/Transfer of business (Net)	-	(1.95)	-	2.21	1.89
(1.75)	(1.81)	(3.06)	(8.97)	(9.54)	VRS Cost at Rayon Division	(1.75)	(1.81)	(3.06)	(8.97)	(9.54)
<b>39.39</b>	<b>22.09</b>	<b>139.74</b>	<b>51.99</b>	<b>86.49</b>	<b>Profit After Exceptional Items</b>	<b>41.54</b>	<b>44.06</b>	<b>143.32</b>	<b>113.93</b>	<b>157.08</b>
15.45	14.53	45.89	36.70	45.78	<b>Less: Provision for Taxation:</b>					
0.22	0.94	0.87	3.22	(1.94)	Current Tax	15.05	14.47	45.25	36.52	45.35
1.82	-	4.64	-	(0.07)	Deferred Tax (Net)	0.20	0.94	0.85	3.22	(1.99)
-	-	-	-	-	Fringe Benefit Tax	0.84	-	2.43	-	-
<b>21.90</b>	<b>6.62</b>	<b>88.34</b>	<b>12.07</b>	<b>42.72</b>	Provision for Tax for earlier years written back					
(4.18)	(4.73)	(8.34)	(11.61)	(15.76)	<b>Net Profit</b>	<b>25.45</b>	<b>28.65</b>	<b>94.79</b>	<b>74.19</b>	<b>113.72</b>
(0.09)	-	(0.09)	-	0.24	Less : Minority Interest					
<b>26.00</b>	<b>11.35</b>	<b>96.59</b>	<b>23.68</b>	<b>58.72</b>	Share of Profit/(Loss) of Associate					
59.89	59.88	59.89	59.88	59.88	<b>Net Profit (After Minority Interest)</b>	<b>25.45</b>	<b>28.65</b>	<b>94.79</b>	<b>74.19</b>	<b>113.72</b>
					Paid up Equity Share Capital (Face Value of Rs.10 each)	59.89	59.88	59.89	59.88	59.88
					Reserve					1294.18
4.04	1.80	15.87	3.67	8.78	Basic and Diluted Earnings Per Share - Rs	4.25	4.78	15.82	12.39	18.98
					<b>Aggregate of Non-Promoter Shareholding</b>					
					Number of Shares			42,735,753	42,778,367	42,747,570
					Percentage of Shareholding			71.37%	71.44%	71.38%

**Notes:**

- Consequent to the approval of shareholders and the Registrar of Companies, Gujarat, w.e.f 27th October, 2005 the name of the Company has been changed from Indian Rayon And Industries Ltd. to Aditya Birla Nuvo Ltd. .
- Pursuant to approval of the shareholders of the Company at the court convened meeting(s) to the Scheme(s) of Amalgamation of Birla Global Finance Ltd. (BGFL) and Indo Gulf Fertilisers Ltd. (IGFL) with the Company u/s 391 & 394 of the Companies Act, 1956, necessary petitions were filed with the respective High Courts. If sanctioned, the Scheme(s) will become effective from 1st September 2005 and the shareholders of Amalgamating company(ies) will get one share of the Company for every three shares held by them in the amalgamating company(ies).  
The Scheme of Amalgamation between IGFL and the Company has been sanctioned by the Hon'ble High Court, Gujarat at Ahmedabad vide its Order dated 10th January, 2006 and is pending for sanction of the High Court of Judicature at Allahabad, Lucknow Bench. The Scheme of Amalgamation between BGFL and the Company has been sanctioned by High Court of Mumbai on 27th January, 2006 and is pending for sanction of High Court of Gujarat at Ahmedabad.  
Pending requisite approvals, no effect has been given in the above results for the proposed merger in terms of the Scheme(s).
- The above consolidated results, inter alia include the results of Madura Garments Export Ltd. and Aditya Birla Telecom Ltd. which became subsidiary companies of the Company during the quarter under review. In case of Idea Cellular Ltd., the increased shareholding has been considered for the quarter under review.
- Status of Investor Complaints for the quarter ended 31st December, 2005

Opening	Received	Redressed	Pending
NIL	13	13	NIL
- Previous Year's/period's figures are regrouped/ rearranged wherever necessary.
- The above results, have been taken on record at the meeting of the Board of Directors held on 31st January, 2006. The Limited Review of Standalone Financial Results as required under Clause 41 of Listing agreement has been completed and the related report will be submitted to the concerned stock exchanges.

