



Rs. in Crores

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH 2003

AUDITED FINANCIAL RESULTS	FY 2002-03	SEGMENT REPORTING	FY 2002-03
Net Sales / Income from Operation	1,724.38	Segment Revenue	
Other Income	11.18	Garments	327.47
Total Income	1,735.56	Rayon Yarn	338.01
Total Expenditure:		Carbon Black	327.84
Cost of Materials	716.12	Insulators	130.66
Salaries, Wages and other benefits	212.59	Textiles	348.40
Other operating Expenditure	530.22	Insurance	105.70
Change in valuation of liability in respect of life policies in force	63.82	Software	71.28
		Telecom	35.24
		Others	49.68
		Total Segment Revenue	1,734.28
Profit Before Interest, Depreciation & Tax	212.81	Less : Inter segment revenue	9.90
Interest Expenses	61.06	Net Sales / Income from operation	1,724.38
Add: Interest Income	22.75	Segment Results (Profit before Interest and Tax - PBIT)	
Profit Before Depreciation & Tax	174.50	Garments	(14.57)
Depreciation and Amortisation	104.33	Rayon Yarn	97.11
		Carbon Black	58.59
Profit Before Tax and Exceptional Items	70.17	Insulators	22.94
Exceptional Items		Textiles	9.90
Reporting Company	(18.66)	Insurance	(42.00)
EPCG Liability Written Back	5.01	Software	(28.08)
Refund of interest from Dept of Telecom	2.35	Telecom	(1.52)
Profit After Exceptional Items	58.87	Others	5.36
Provision for Current Tax	10.71	Total Segment Result	107.73
Add: Tax Provision no longer required written back	11.48	Less : Interest & Finance Expenses (Net)	38.31
		Add : 'Net of Unallocable Income / (Expenditure)	0.75
Net Profit After Current Tax	59.64	Profit Before Tax and Exceptional items	70.17
Provision for Deferred Tax	27.15	Exceptional Items	(11.30)
		Profit After Exceptional items	58.87
Net Profit after Tax	32.49	Capital Employed (Segment assets - Segment liabilities)	As on 31st March, 2003
Minority Interest in loss of subsidiaries	(6.00)	Garments	200.33
		Rayon Yarn	260.90
Consolidated Net Profit	38.49	Carbon Black	268.80
Paid up Equity Share Capital (Face Value of Rs.10 each)	59.88	Insulators	77.21
		Textiles	174.88
Basic and Diluted Earning Per Share (EPS) before exceptional items (Not annualised) (Rs.)	8.31	Insurance	136.70
		Software	45.96
Basic and Diluted EPS after exceptional items (Not annualised) (Rs.)	6.43	Telecom	120.25
		Others	88.54
		Total Segment Capital Employed	1,373.57
		Add : Unallocated Corporate assets	192.05
		Total Capital Employed	1,565.62